

Explanation of variances 2024/25

Name of smaller authority: OLD MILVERTON & BLACKDOWN JOINT PARISH COUNCIL

	2025 £	2024 £	Variance £	Variance %	Explanation Required? Is > 15% Is > £100,000		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures) Note: If an explanation is required for the variance of Box 4 and the explanation refers to a change in hours or a change in pay rates, please could you note the previous hours/rates and the updated hours/rates
1 Balances Brought Forward	100,559	89,428					Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	7,500	7,500	0	0.00%	NO	NO		
3 Total Other Receipts	11,661	15,369	-3,708	24.13%	YES	NO		(1) CIL RECEIVED: 2023/24 = £13,699.69 / 2024/25 = £6,696.56 (difference: £7,003.13) (2) VAT CLAIMED: 2023/24 = None claimed / 2024/25 = £1,026.36 (difference: £1,026.36) (3) HISTORICAL UNPRESENTED CHQ CORRECTION: 2023/24 = None / 2024/25 = £2,187.94 (difference: £2,187.94)
4 Staff Costs	3,868	4,104	-236	5.74%	NO	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	22,160	7,635	14,525	190.24%	YES	NO		(1) CIL EXPENDITURE: 2023/24 = £3,846.45 / 2024/25 = £14,054.96 (difference: £10,208.51) (2) LOCAL PLAN EXPENDITURE (from reserves): 2023/24 = None / 2024/25 = £6,525.55 (difference: £6,525.55) (3) PROPERTY PURCHASE (laptop): 2023/24 = £1,254.44 / 2024/25 = None (difference: £1,254.44) (4) ELECTION EXPENSES: 2023/24 = £600 / 2024/25 = None (difference: £600) (5) PROPERTY MAINTENANCE: 2023/24 = £301.92 / 2024/25 = None (difference: £301.92)
7 Balances Carried Forward	93,692	100,559	-6,867	6.83%	NO	NO		
8 Total Cash and Short Term Investments	93,692	102,746	-9,054	8.81%	NO	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	6,679	6,679	0	0.00%	NO	NO		
10 Total Borrowings	0	0	0	0.00%	NO	NO		