

Explanation of variances 2023/24

Name of smaller authority: OLD MILVERTON & BLACKDOWN JOINT PARISH COUNCIL

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2024	2023	Variance	Variance	Explanation Required? Is > 15%	Is > £100,000	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	
	£	£	£	%			Explanation (must include narrative and supporting figures)	
1 Balances Brought Forward	89,428	81,827					Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	7,500	7,500	0	0.00%	NO	NO		
3 Total Other Receipts	15,369	14,288	1,081	7.57%	NO	NO		
4 Staff Costs	4,104	6,733	-2,629	39.05%	YES	NO	2022: Clerk retired - Final salary: 3,178 2023: New Clerk charged PAYE on Basic Rate tax code: 224 2023: New payroll administrator: 80	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	7,635	7,454	181	2.43%	NO	NO		
7 Balances Carried Forward	100,558	89,428	11,130	12.45%	NO	NO		
8 Total Cash and Short Term Investments	102,746	91,615	11,131	12.15%	NO	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	6,679	4,550	2,129	46.79%	YES	NO	2024: Purchase of laptop computer: 1,046 2024: Purchase of new bench: 937	
10 Total Borrowings	0	0	0	0.00%	NO	NO		
Recalculation of fields, taking explained variances into account								
4 Staff Costs (2023: £6,733 - £3,178 2024: £4,104 - £304)	3,800	3,555	245	6.89%	NO	NO	2022: Clerk retired - Final salary: 3,178 2023: New Clerk charged PAYE on Basic Rate tax code: 224 2023: New payroll administrator: 80	
9 Total Fixed Assets plus Other Long Term Investments and Assets (2024: £6,679 - £1,983)	4,696	4,550	146	3.21%	NO	NO	2024: Purchase of laptop computer: 1,046 2024: Purchase of new bench: 937	