

**OLD MILVERTON AND BLACKDOWN JOINT PARISH COUNCIL**

**Audit 2020-21: Explanation of Variances**

	2020	2021	Variance	% Variance	Explanation req'd	Explanation
1. Balance b/f	65361	78004				
2. Precept	10000	7500	2500	25.00%	Yes	Lower precept approved for 2020-21
3. Total other receipts	7768	28	7740	99.60%	Yes	<i>Exceptionally received in 2019-20:</i> Bank compensation £50 CIL payment £7130 <i>plus VAT 485</i>
4. Staff costs	2575	2675	100	4.00%	No	
5. Loan interests etc.	0	0	0	0%	No	
6. All other payments	2550	2009	541	21.00%	Yes	Operating costs less in 2020-21, e.g. paid in 2019-12: Grant to Football Club £100, Election costs £450, Venue hire £145, Publications £19, Course fees £128, Professional advice, £130.
7. Balances c/f	78004	80848	2844	4.00%	No	
8. Total cash & short-term invests.	78004	80848	2844	4.00%	No	
9. Total fixed assets etc	4550	4550	0	0%	No	
10. Total Borrowings	0	0	0	0%	No	