

**Explanation of variances – pro forma**

Name of smaller authority: **Old Milverton and Blackdown Joint Parish Council**  
 County area (local councils are): **Worcestershire**  
 Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:  
 • variances of more than 15% between totals for individual boxes (except variances of less than £200);  
 • a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept rates & levies value (Box 2).

	2018-19 £	2019-20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	58,118	65,361				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	13,883	10,000	-3,883	27.97%	YES		Balances enabled the precept to be lowered in 2019-20
3 Total Other Receipts	182	7,768	7,586	4168.13%	YES		More than £200 of receipts of 2019-20 compared to 2018-19, in 2019-20 income and E485 VAT refunds. *
4 Staff Costs	2,481	2,575	94	3.79%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	4,341	2,550	-1,791	41.26%	YES		Mainly £2,546 professional cost in 2018-19 but not in 2019-20
7 Balances Carried Forward	65,361	78,004			YES	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	65,361	78,004				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	4,470	4,550	80	1.79%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

\* Receipts in

	2018-19	2019-20
Rev. Support Grant	117	0
Interest	65	103
Bank compensation		50
G.I.C. Contributions		7,130
VAT refunds		485