

OLD MILVERTON AND BLACKDOWN JOINT PARISH COUNCIL.

Explanation of variances – pro forma

Name of smaller authority:
 County area (local councils and parish meetings only):
 Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:
 • variances of more than 15% between totals for individual boxes (except variances of less than £200);
 • a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	54,848	58,118				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	13,786	13,883	117	0.85%	NO		
3 Total Other Receipts	1,229	182	-1,047	85.19%	YES		£978 income VAT refunds in 2017-18 none in 2018-19
4 Staff Costs	2,418	2,481	63	2.61%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	9,307	4,341	-4,966	53.36%	YES		Expended in 2017-18 but not in 2018-19: Professional services £1,957, improvements to local amenities including Village Hall £2,068, VAT refund £969
7 Balances Carried Forward	58,118	85,361			YES	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	58,118	85,361				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	4,470	4,470	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

EXPENDED IN 2017-18 BUT NOT IN 2018-19:
 PROFESSIONAL SERVICES £1,957, IMPROVEMENTS
 TO LOCAL AMENITIES INCLUDING VILLAGE
 HALL £2,068, VAT REFUND