

Explanation of variances – pro forma

Name Old MILVERTON AND BLACKDOWN JOINT PARISH COUNCIL of smaller authority:
 County WARWICKSHIRE area (local councils and parish meetings only):

Please provide full explanations, including numerical values, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)																					
Box 2 Precept or Rates and Levies	13,649	13,766	+ 117	+ 1%																						
Box 3 Total other receipts	19,711	1,229	-18,482	-94%	£16,960 contribution in 2016-17 to oppose local plan proposals. £2,380 VAT refund in 2016-17, but only £978 in 2017-18																					
Box 4 Staff costs	2,325	2,418	+ 93	+ 4%																						
Box 5 Loan interest/ capital repayments	0	0	0	0%																						
Box 6 All other payments	16,726	9,307	-7,419	-44%	<table border="1"> <thead> <tr> <th></th> <th>2016-17</th> <th>2017-18</th> </tr> </thead> <tbody> <tr> <td>Administration</td> <td>1,009</td> <td>679</td> </tr> <tr> <td>Election expenses</td> <td>1,750</td> <td>0</td> </tr> <tr> <td>Local Plan expenses</td> <td>10,769</td> <td>3,730</td> </tr> <tr> <td>Vehicle expenses</td> <td>236</td> <td>191</td> </tr> <tr> <td>VAT payments</td> <td>2,189</td> <td>969</td> </tr> <tr> <td></td> <td>15,953</td> <td>5,569</td> </tr> </tbody> </table>		2016-17	2017-18	Administration	1,009	679	Election expenses	1,750	0	Local Plan expenses	10,769	3,730	Vehicle expenses	236	191	VAT payments	2,189	969		15,953	5,569
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Box 9 Total fixed assets & long term investments & assets	4,286	4,470	+ 184	4%																						
Box 10 Total borrowings	0	0	0	0%																						
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:																									